



Reg. No. : .....

Name : .....

V Semester B.A./B.Sc./B.Com./B.B.A./B.B.A.T.T.M./B.B.A.R.T.M./B.B.M./  
B.T.T.M./B.C.A./B.S.W./B.A. Afsal UI Ulama Degree (CBCSS-Reg./Sup./Imp.)

Examination, November 2017

(2014 Admn. Onwards)

Open Course

5D01COM : 1) BASIC ACCOUNTING

Time : 2 Hours

Max. Marks : 40

## PART – A

Answer **any 6** questions. **Each** question carries **1** mark.

1. What do you understand by "Double Entry System" of book keeping ?
2. What is going concern concept ?
3. What is a journal ?
4. What is petty cash book ?
5. What do you mean by trial balance ?
6. What do you mean by contra entries ?
7. What is posting ?
8. What is trading account ?
9. What is credit note ?

(6×1=6)

## PART – B

Answer **any 4** questions. **Each** question carries **6** marks.

10. Record the following transactions in the journal of Ram Kumar.  
2017

- March 1 Ram Kumar started business with cash Rs. 75,000  
3 Paid into bank Rs. 40,000  
6 Purchased from Gopakumar on credit Rs. 5,000  
8 Sold goods on credit to John Rs. 2,000  
11 Purchased machinery from V-Guard Industries Ltd. Rs. 4,000  
16 Received cash from John Rs. 1,500  
21 Bought goods from Suresh for cash Rs. 2,300  
23 Paid cash to Gopakumar Rs. 5,000  
29 Paid rent Rs. 3,000

P.T.O.



11. From the following journal entries of Sumesh, prepare ledger accounts.

Date	Particulars	LF	Debit Rs.	Credit Rs.
2017	Sumesh A/c	Dr.	8,000	
January 1	Sales A/c (credit sales)			8,000
5	Purchases A/c Jose A/c (Credit purchases)	Dr.	6,000	6,000
8	Cash A/c Sales A/c (Cash sales)	Dr.	5,000	5,000
9	Cash A/c Sumesh A/c (Cash received from Sumesh)	Dr.	5,000	5,000
10	Jose A/c Cash A/c (Paid cash to Jose)	Dr.	4,000	4,000
12	Sales returns A/c Sumesh A/c (Sales return)	Dr.	3,000	3,000
13	Jose A/c Purchases returns A/c (Purchases returns)	Dr.	500	500
14	Furniture A/c Cash A/c (Bought furniture)	Dr.	2,000	2,000
15	Salary A/c Cash A/c (Salary paid)	Dr.	4,000	4,000
16	Cash A/c Commission A/c (Commission received)	Dr.	1,000	1,000

12. Prepare a cash book for the month of March 2016 from the following particulars.

March	1	Cash in hand Rs. 17,600
	3	Purchased goods for cash from Meena Rs. 7,500
	6	Sold goods to Raman Rs. 6,000
	10	Paid wages Rs. 500
	15	Cash paid to Mahesh Rs. 3,500
	17	Cash sales Rs. 10,000
	19	Commission paid Rs. 700



- 21 Cash received from Teena Rs. 1,500
- 25 Furniture purchased Rs. 1,700
- 28 Rent paid Rs. 3,000
- 30 Paid telephone bill in cash Rs. 1,300

13. State the two aspects involved in the following transactions.
- 1. Purchase goods for cash Rs. 10,000
  - 2. Opened bank account by paying Rs. 2,000
  - 3. Received cash from Ram on account of Rs. 1,500
  - 4. Paid salary to staff Rs. 4,000
  - 5. Paid rent for the month Rs. 800
  - 6. Received cash on sales Rs. 3,000
  - 7. Obtained a bank loan Rs. 5,000
  - 8. Paid insurance premium Rs. 800
14. Distinguish between Trading Account and Profit and Loss Account.
15. What are the important accounting concepts ?
16. Prepare Trading Account of Archana for the year ending 31-12-1996 from the following information.

	Rs.	
Opening stock	80,000	
Purchases	8,60,000	
Freight inward	52,000	
Wages	24,000	
Sales	14,40,000	
Purchase return	10,000	
Sales returns	3,16,000	
Closing stock	1,00,000	
Import duty	30,000	(4×6=24)

PART – C

Answer **any 1** question. The question carries **10** marks.

17. From the following ledger accounts balances, prepare a Trial Balance as on 31<sup>st</sup> March 2016.

	Rs.		
Capital	30,000	Interest received	600
Bills payable	800	Drawings	2,000
Bank loan	3,200	Insurance	1,500
Machinery	15,600	Sundry debtors	12,000
Wages	1,200	Sundry creditors	20,000

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Purchases returns	120	Purchases	4,000
Sales returns	230	Sales	7,000
Carriage on purchases	70	Discount allowed	500
Dividend received	180	Discount received	550
Freight and duty	475	Printing and stationery	1,200
Patents	750	Rent	3,600
General expense	325	Opening stock	5,000
Furniture	8,000	Salaries	6,000

18. From the following Trial Balance prepare a Trading and Profit and Loss Account and a Balance Sheet as on 31<sup>st</sup> March 2016.

Particulars	Debit Rs.	Credit Rs.
Stock	5,250	
Sales		11,800
Sundry expenses	667	
Commission		211
Insurance	380	
Carriage inwards	300	
Furniture	6,670	
Printing charges	481	
Carriage outwards	200	
Capital		27,998
Creditors		1,780
Bills payable		541
Plant and Machinery	15,000	
Return outwards		1,380
Cash in hand	895	
Salaries	750	
Debtors	1,905	
Discount	328	
Bills receivable	2,730	
Wages	1,589	
Return inwards	1,659	
Bank overdraft		4,000
Purchases	8,679	
Petty cash in hand	47	
Bad debts	180	
<b>Total</b>	<b>47,710</b>	<b>47,710</b>

The value of stock on closing date was Rs. 7,200.

(1×10=10)